

**TOWN OF MILLINGTON
RESOLUTION #2021-04
ESTABLISHMENT OF ASSESSED REAL PROPERTY TAX RATE**

Whereas, the Town of Millington Charter requires the Town to operate on an annual budget; and

Whereas, MD Code Ann. Tax Property Article §6-303 provides that before July 1st, the governing body of each municipal corporation annually shall set the tax rate for the next taxable year on all assessments of property subject to municipal corporation property tax rate; and

Whereas, the Town of Millington charter requires submission of a budget at least 32 days prior to the beginning of the fiscal year containing estimates of anticipated revenues and proposed expenditures for the coming year, and such budget (the "Budget") was submitted at the Town meeting on _____, and is attached, hereto as Exhibit "A" and is incorporated herein; and

Whereas, the Millington Council introduced this resolution at its public meeting on _____; and

Whereas, the Town of Millington charter requires, prior to the adoption of the Budget, the holding of a public hearing after two weeks' notice in a newspaper, and the Town, having held a public hearing on the budget on _____,

Now, therefore be it resolved; the Millington Council hereby ordains as follows:

- Section 1. The Town of Millington hereby adopts, for the fiscal year beginning July 1, 2021 and ending June 30, 2022, the Budget attached hereto as Exhibit A and incorporated herein.
- Section 2. That the tax rate for the Town of Millington for the fiscal year beginning July 1, 2021 and ending on June 30, 2022, shall be \$0.29085 per \$100 of assessed value on all real property.
- Section 3. That the tax rate for the Town of Millington beginning Fiscal Year 2022 a 5% increase on the real property tax rate shall be implemented and take effect July 1, 2021 and for each year until the ending of Fiscal Year 2027 the rate may increase to a maximum of 10% unless amended by the Town Council of Millington. The council may amend the rate of increase in the resolution that it passes when adopting the budget for the Town.

Section 4. That all other ordinances, resolutions, or other legislative enactments, or portions of such ordinances, resolutions, or other legislative enactments in conflict herewith, are hereby repealed.

This Resolution shall become effective immediately upon passage.

TOWN OF MILLINGTON

SEAL

Claude J. Morales, Jr., Mayor

WITNESS TO ALL:

Kevin Hemstock, Council

Elizabeth Manning, Town Admin.

Michelle Holland, Council

Jason E. Manning, Council

Wayne J. Starkey, Council